INSURANCE NEWS

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Florida Workers' Compensation Insurance Guaranty Association Re-Elects Tampa Resident to its Board

Indianapolis, IN, (September 25, 2009) – The Florida Workers' Compensation Insurance Guaranty Association announces the re-election of Jim Costa, of Tampa, Florida, to its Board of Directors. Costa has been a FWCIGA board member for four years, serving most recently on its Audit Committee.

His insurance career, spanning more than 30 years, began with the Hartford Insurance Group in Cincinnati, Ohio. In 1981, after a short stint with CNA, he joined the ranks of Kemper as a Division Manager in the Commercial Package Department. At Kemper, Costa held several division, region and home office positions over a 19 year period, in both the Middle Market and Small Business departments.

In 2003, he joined Travelers and is currently the Regional Underwriting Director for the South east in Select Accounts. In his position, he oversees a 7-state region including Florida, Georgia and North Carolina.

His FWCIGA board term begins October 1, 2009 and runs through September 30, 2013.

About FWCIGA

FWCIGA is the statutorily created guaranty association responsible for the administration of workers' compensation benefit payments incurred by insolvent insurance companies and group self-insurance funds operating in the State of Florida. FWCIGA is a member of the National Conference of Insurance Guaranty Funds (NCIGF).

About NCIGF

NCIGF is a nonprofit association that provides national assistance and support to the property and casualty guaranty funds located in each of the fifty states, Puerto Rico and the District of Columbia.

Established nearly 40 years ago by the insurance industry and public policymakers to cover the outstanding claims of insolvent insurance companies, the property and casualty guaranty fund system has delivered a measure of protection to hundreds of thousands of policyholders, beneficiaries and their families who otherwise would experience lengthy delays getting resolution of their claim and usually receiving only a fraction of the amount due from the insurer.

The guaranty funds provide an essential safety net for policyholders, one that meets the needs of those least able to deal with losses should their insurance company fail.

For more information on FWCIGA, visit <u>www.fwciga.org</u>. For more information on the NCIGF, visit <u>www.ncigf.org</u>.

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